

Westwood-Bales PTO

Balance Sheet

As of August 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Hometown Bank	27,510.41
Total Bank Accounts	\$27,510.41
Total Current Assets	\$27,510.41
TOTAL ASSETS	\$27,510.41
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	0.00
Retained Earnings	23,050.58
Net Income	4,459.83
Total Equity	\$27,510.41
TOTAL LIABILITIES AND EQUITY	\$27,510.41

Westwood-Bales PTO

Profit and Loss by Month

July 1 - September 12, 2023

	JUL 2023	AUG 2023	SEP 1-12, 2023	TOTAL
Income				
Corporate Donation Income				\$0.00
Kroger		126.97		\$126.97
Total Corporate Donation Income		126.97		\$126.97
Mustang Cares Donations				\$0.00
School Supply Donations		365.00		\$365.00
Stock the Fridge		50.00		\$50.00
Transportation Gift Cards		200.00		\$200.00
Total Mustang Cares Donations		615.00		\$615.00
Round Up		750.00		\$750.00
Round Up General	1,500.00			\$1,500.00
Tee/Ticket Packages				\$0.00
Tee/Ticket Advance Sales		3,893.16	1,308.38	\$5,201.54
Total Tee/Ticket Packages		3,893.16	1,308.38	\$5,201.54
Total Round Up	1,500.00	4,643.16	1,308.38	\$7,451.54
Social Tickets	105.00	1,692.45		\$1,797.45
Spirit Store		8,963.79		\$8,963.79
Total Income	\$1,605.00	\$16,041.37	\$1,308.38	\$18,954.75
GROSS PROFIT	\$1,605.00	\$16,041.37	\$1,308.38	\$18,954.75
Expenses				
Casino Night				\$0.00
Auction Items Purchased	100.00			\$100.00
Total Casino Night	100.00			\$100.00
Kindergarten Social	210.00	-200.00		\$10.00
Mustang Cares Expense				\$0.00
Transportation Gift Cards		200.00		\$200.00
Total Mustang Cares Expense		200.00		\$200.00
Payment Processing Fees	15.00	15.00		\$30.00
PTO Operating Expenses	200.00	59.69		\$259.69
Round Up Expenses	100.15	1,742.50		\$1,842.65
Sales Taxes	117.01			\$117.01
Silent Auction expense- 2022/2023FY		1,233.04		\$1,233.04
Software Subscriptions	31.98	883.93		\$915.91
Spirit Store Expense				\$0.00
Spirit Store expense- staff shirts		1,776.96		\$1,776.96
Total Spirit Store Expense		1,776.96		\$1,776.96
Storage Unit	268.00	268.00		\$536.00
Teacher Appreciation Events	2,096.32	3,818.96		\$5,915.28
Total Expenses	\$3,138.46	\$9,798.08	\$0.00	\$12,936.54
NET OPERATING INCOME	\$ -1,533.46	\$6,243.29	\$1,308.38	\$6,018.21
Other Expenses				
Charge in dispute		250.00		\$250.00

	JUL 2023	AUG 2023	SEP 1-12, 2023	TOTAL
Total Other Expenses	\$0.00	\$250.00	\$0.00	\$250.00
NET OTHER INCOME	\$0.00	\$ -250.00	\$0.00	\$ -250.00
NET INCOME	\$ -1,533.46	\$5,993.29	\$1,308.38	\$5,768.21

Westwood & Bales PTO Treasurer's Report

Month End 8/31/2023

- **Cash Transactions- None**
- **August 2023 Quickbook Entries & Receipt Verification: Claire Metz**
- **Reconciliation to Hometown Bank Account & Financial Statement Review: Claire Metz**
- **Monthly Highlights/Fundraising recap-**
 - Westwood and Bales Cares raised \$365 for School Supply Donations and \$50 for "Stock the Fridge" for teachers convenience. The \$365 raised for school supply donations will be combined with the \$642 balance remaining from last year's WWB Cares donations to cover a majority of the cost of 12 extra school supply packages provided to counselors at Westwood and Bales for distribution to families in need.
 - As of August 31, we've received \$2,250 in Round Up Sponsors and \$3,893 in t-shirt and ticket sales. Expenses paid to date total \$1,842.65.
 - Kindergarten, 1st and 5th grade socials brought in a combined \$1,797.45 in ticket sales throughout July and August.
 - Spirit Store brought in \$8,963.79 in sales and an additional \$585 recorded in September. \$8,866.41 cost of inventory will clear in September and remaining inventory will be sold at upcoming events and through online flash sales. In addition to general inventory, we provided Spirit Shirts for staff totaling \$1,776.96.
 - Software subscriptions paid during August include \$402.95 annual DropBox fee, \$449 annual PTO website fee, and monthly \$31.98 Quickbooks fee. We're discussing transferring files saved from DropBox to Google Drive in order to eliminate this fee.
 - The PTO purchased Legacy Benches for Bales outdoor playspace totaling \$1,233. These items were purchased to fulfill the Legacy benches offered during last year's silent auction.
 - Rent for our storage space has increased to \$268 per month. This storage unit is used heavily for Merry Mustang Market, Silent Auction, Gala, and other annual events. We're discussing alternative storage spaces, such as a portion of the outdoor trailer previously used as the music room.
 - A charge of \$250 made to Venmo New York on 8/15/23 is currently in dispute with Venmo. This charge was not approved or detailed in our PTO Venmo account. If Venmo is unable to resolve this charge, we will move forward with disputing the charge through HomeTown Bank.